

LGMS BERHAD (“LGMS” OR THE “COMPANY”)

LISTING OF LGMS ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Unless otherwise defined or the context requires otherwise, the terms used in this announcement shall have the same meaning ascribed to them in the Prospectus dated 20 May 2022.

On behalf of the Board of Directors of LGMS, UOBKH wishes to announce the following with regards to the Listing:-

1. LEVEL OF SUBSCRIPTION OF PUBLIC BALLOTING AND PLACEMENT

(a) Public balloting

A total of 10,050 applications for 601,644,700 Issue Shares were received from the Malaysian Public for 22,800,000 Issue Shares made available for application by the Malaysian Public, which represents a total oversubscription rate of 25.39 times. 11,400,000 Issue Shares have been set aside for allotment for the Bumiputera portion, which represents 50% of the Issue Shares available for public subscription, while the remaining 11,400,000 Issue Shares were allotted under the public portion.

For the Bumiputera portion, a total of 5,103 applications for 201,562,700 Issue Shares were received, which represents an oversubscription rate of 16.68 times. For the public portion, a total of 4,947 applications for 400,082,000 Issue Shares were received, which represents an oversubscription rate of 34.09 times.

The 12,500,000 Issue Shares reserved for application by the eligible Directors and employees as well as persons who have contributed to the success of LGMS Group have been fully subscribed.

(b) Private placement

A total of 57,000,000 IPO Shares (comprising 11,400,000 Issue Shares and 45,600,000 Offer Shares) were made available by way of private placement to identified Bumiputera Investors, whereby an aggregate of 45,045,300 IPO Shares were subscribed by 953 Bumiputera Investors. Pursuant to the terms of the Prospectus, the balance of 11,954,700 IPO Shares were clawed back and reallocated by way of private placement to the identified institutional investors.

In addition, the 44,695,000 Issue Shares made available by way of private placement to identified institutional and/or selected investors have been fully placed out.

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2. BASIS OF ALLOTMENT/ALLOCATION FOR THE PUBLIC BALLOTING

The basis of allotment/allocation of 11,400,000 Issue Shares to 1,785 Bumiputera applicants is set out below:-

Range of Shares		Total no. of Applications received	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	Percentage over total Shares allotted (%)
From	To						
100	900	189	50	26.46	100	5,000	0.04
1,000	1,900	157	46	29.30	1,000	46,000	0.40
2,000	2,900	175	53	30.29	2,000	106,000	0.93
3,000	3,900	96	30	31.25	3,000	90,000	0.79
4,000	5,900	346	111	32.08	4,000	444,000	3.89
6,000	10,900	938	310	33.05	5,000	1,550,000	13.60
11,000	19,900	1,140	390	34.21	6,000	2,340,000	20.53
20,000	49,900	973	342	35.15	7,000	2,394,000	21.00
50,000	99,900	510	185	36.27	8,000	1,480,000	12.98
100,000	199,900	364	146	40.11	9,000	1,314,000	11.53
200,000	499,900	138	70	50.72	11,000	770,000	6.75
500,000	999,900	49	30	61.22	14,000	420,000	3.68
1,000,000	1,999,900	18	13	72.22	18,000	234,000	2.05
2,000,000	4,999,900	10	9	90.00	23,000	207,000	1.82
5,000,000	9,999,900	0	0	0.00	30,000	0	0.00
10,000,000	ABOVE	0	0	0.00	40,000	0	0.00
		5,103	1,785			11,400,000	100.00

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The basis of allotment/allocation of 11,400,000 Issue Shares to 1,557 public applicants is set out below:-

Range of Shares		Total no. of Applications received	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	Percentage over total Shares allotted (%)
From	To						
100	900	160	10	6.25	100	1,000	0.01
1,000	1,900	250	33	13.20	1,000	33,000	0.29
2,000	2,900	266	38	14.29	2,000	76,000	0.67
3,000	3,900	165	25	15.15	3,000	75,000	0.66
4,000	5,900	451	73	16.19	4,000	292,000	2.56
6,000	10,900	1,267	217	17.13	5,000	1,085,000	9.52
11,000	19,900	1,361	246	18.07	6,000	1,476,000	12.95
20,000	49,900	1,863	356	19.11	7,000	2,492,000	21.86
50,000	99,900	961	214	22.27	8,000	1,712,000	15.02
100,000	199,900	627	158	25.20	9,000	1,422,000	12.47
200,000	499,900	301	91	30.23	11,000	1,001,000	8.78
500,000	999,900	110	44	40.00	14,000	616,000	5.40
1,000,000	1,999,900	64	32	50.00	18,000	576,000	5.05
2,000,000	4,999,900	18	11	61.11	23,000	253,000	2.22
5,000,000	9,999,900	9	7	77.78	30,000	210,000	1.84
10,000,000	ABOVE	2	2	100.00	40,000	80,000	0.70
		7,875	1,557			11,400,000	100.00

This announcement is dated 30 May 2022.